



Co-Sponsored By:
Person, Whitworth, Borchers and Morales

"Profitable Mineral Management"

BREAKFAST SERIES *for*
Surface and Mineral Owners
Admission by Invitation Only

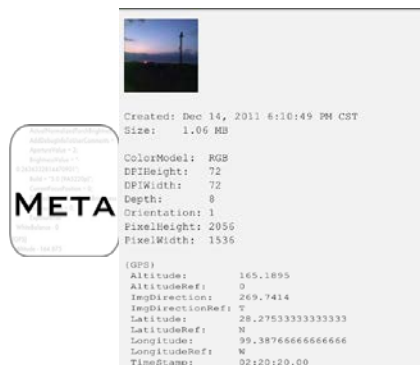
TOPIC: **Non-Participating Royalty Interests**

LOCATION: **San Antonio Petroleum Club**
8620 N New Braunfels, Suite 700
San Antonio, TX 78217-6363
P 210.824.9014
F 210.829.5443

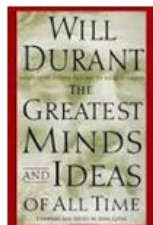
TIME: 7:30 AM Breakfast - 8:00 AM Presenters - 8:50 AM Questions & Answers

INTRODUCTIONS: **Trey Scott - Trinity Mineral Management President**

TIP: **Photo Metadata Viewer**



BOOK: **The Greatest Minds and Ideas of all Time By: Will Durant**



QUOTE:

If a man is fortunate he will, before he dies, gather up as much as he can of his civilized heritage and transmit it to his children. And, to his final breath he will be grateful for this inexhaustible legacy, knowing that it is our nourishing mother and our lasting life. By: Will Durant

THIS MONTH:

Non-Participating Royalty Interests

UPCOMING:

Eagle Ford Update	Wednesday, May 01, 2013
South Texas Water	Wednesday, June 05, 2013

PRESENTERS:

George J. Person, Person, Whitworth, Borchers & Morales, L.L.P.

- 1) What is a non-participating royalty interest and a non-participating mineral interest and what is the difference between them?
- 2) How is a non-participating royalty interest created? How is a non-participating mineral interest created?
- 3) How are each of these interests interpreted or calculated?
- 4) Under what circumstances do these interests become relevant?
- 5) What rights are recognized under Texas law as to each interest?
- 6) What are the options available to each interest in the event of a lease and in the event of production?
- 7) How are these interests impacted by a vertical well or horizontal well?
- 8) What is going on at the Texas Railroad Commission and the Texas Legislature in regard to drilling and producing horizontal wells?
- 9) What does the future look like for these interests?

George J. Person



7744 Broadway, Suite 204

San Antonio, Texas 78209

(210) 824-4411

(210) 824-3152

www.personwhitworth.com

gperson@personwhitworth.com

George was raised in Goliad, Texas. He graduated from Rice University in 1965 and got his law degree from the University of Texas Law School in 1968. He began his law practice in Laredo, Texas shortly thereafter and began what is now a 44 year career in representing ranchers, mineral owners and royalty owners. He has been a speaker at many legal as well as landowner seminars around the state. He is a member of the Texas Land and Mineral Owner's Association and has supported many of its efforts to protect landowners.